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# Turner Takes Lease for New London Premises in Old Street

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Global media company Turner, whose news, kids, general entertainment and sports brands includes CNN, Cartoon Network, Boomerang and TCM, has taken a lease on 160 Old Street EC1 to take effect from January 2019. The site will become its new London headquarters when the lease on its current Great Marlborough Street site expires. Staff will begin to move out of Turner UK's current premises from autumn 2019.

Turner's move to the new site provides a fresh working environment for staff supporting the portfolio of channels it programmes out of London and across the EMEA footprint, as well as a suite of digital properties and social channels, a growing consumer products business, its innovation arm Digital Ventures & Innovation, and a range of distribution, syndication, and advertising divisions. It also means a new purpose-built CNN London newsroom and studio to house its Europe, Middle East and Africa newsgathering, production, broadcast and digital HQ, as well as a new global hub for CNN International Commercial operations.

The move will also include London-based staff of HBO and HBO Europe and Time Warner currently based at Great Marlborough Street who will relocate to 160 Old Street with Turner.

The expiry of the lease at GMS and the decision to move to Old Street coincides with a time of fast-paced evolution at Turner as it transforms from a historically channels-led operation, into a fan-first content creation and curation business delivering multiplatform products and services across the kids, news, sports and general entertainment genres. It forms part of a wider initiative from Turner to invest in new locations for its offices, with Rome, Madrid, Stockholm, Dubai and Warsaw being recent examples in EMEA, all of which will combine to better position the company for growth.

"We found a building that will allow us to execute our diverse and expanding range of businesses, reflects our culture and is attractive to existing and future employees, all of which was vital to our growth plans," said Giorgio Stock, president Turner EMEA. "This is an exciting move which will put us at the heart of a vibrant and creative community which shares our values of enterprise and innovation. The thinking has been long in the making and this is an important moment for us as a company to mark our next incarnation in London."

The lease agreement has been concluded with The Great Ropemaker Partnership (GRP), a 50-50 joint venture between Great Portland Estates plc (GPE) and Ropemaker Properties.

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About Turner International

Turner International operates versions of core Turner brands, including CNN, TNT, Cartoon Network, Boomerang and TCM Turner Classic Movies, as well as country- and region-specific networks and businesses in Latin America, Europe, the Middle East, Africa and Asia Pacific. It manages the business of Pay- and Free-TV-channels, as well as Internet-based services, and oversees commercial partnerships with various third-party media ventures; it teams with Warner Bros. and HBO to leverage Time Warner's global reach. Turner operates more than 180 channels showcasing 43 brands in 34 languages in over 200 countries, including 68 channels in 20 languages in 125 countries in Europe, Middle East and Africa. Turner International is a Time Warner company.



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